

# TIME WELL \$PENT

## UPCOMING EVENTS

### LUNCH & LEARNS

APRIL 24TH

JUNE 26TH

AUGUST 21ST

OCTOBER 23RD

DETAILS COMING SOON



### DID YOU KNOW?

#### MOST AMERICANS HAVE INSUFFICIENT SAVINGS

EXPERTS RECOMMEND HAVING THREE TO SIX MONTHS' WORTH OF LIVING EXPENSES SAVED AS AN EMERGENCY FUND, BUT MOST AMERICANS ARE FALLING FAR SHORT OF THIS GOAL. WHILE A QUARTER OF AMERICANS (25%) HAVE \$2,000 OR MORE IN A SAVINGS ACCOUNT, MOST HAVE FAR LESS — 19% HAVE NO SAVINGS, 21% HAVE BETWEEN \$1 AND \$250, AND 11% HAVE BETWEEN \$250 AND \$500.

OLDER GEN-Z'ERS AND YOUNG MILLENNIALS (AGES 25 TO 34) ARE THE MOST LIKELY TO HAVE NO SAVINGS, WITH 23% OF THIS AGE GROUP REPORTING THAT THEY HAVE NOTHING SAVED. BABY BOOMERS AGES 65+ ARE THE MOST LIKELY TO HAVE SUFFICIENT SAVINGS, WITH 42% HAVING OVER \$2,000 IN A SAVINGS ACCOUNT.



## Extra! Extra! Read All About It!



### AFI Offers Managed HSA Accounts

By: Robert Ingram | General Counsel & Tax Advisor

Through Charles Schwab's network of partners, AFI is now offering managed health savings accounts (HSA) to its clients. Most employer and legacy HSA's or employee rollover accounts with banks and other financial institutions underperform standard interest rate yields, much less market growth. Therefore, it is the perfect time to explore how an HSA managed by AFI can benefit you.

An HSA offers three powerful tax benefits: contributions that are tax-deductible, earnings grow tax-free, and withdrawals for qualified medical expenses are tax-free. This makes an HSA a highly efficient way to save for both current and future healthcare costs.

Unlike traditional savings accounts, an HSA with AFI allows you to invest your funds in a variety of options, including mutual funds, stocks, bonds, and ETFs. By investing your HSA funds, you can potentially grow your savings over time with yields greater than a low-yield interest bearing account, making it a valuable tool for long-term financial planning.

After age 65, you can withdraw HSA funds for any purpose without penalty—though non-medical withdrawals will be taxed as ordinary income. This flexibility makes an HSA a powerful complement to your retirement savings strategy among your 401k, traditional, and Roth accounts.

**Your HSA is entirely yours, even if you change jobs or health plans. With AFI, you'll have full control over how your funds are invested and spent, ensuring that your healthcare savings align with your broader financial goals.**

Our team at AFI specializes in integrating HSAs into a comprehensive financial plan. Whether you're looking to maximize tax savings, invest for long-term growth, or create a healthcare safety net, we can help you make the most of your HSA. Contact your AFI advisor to learn more about how an expertly managed HSA can enhance your financial well-being.

[WWW.AFIADVISORS.COM](http://WWW.AFIADVISORS.COM)

# THE AFI IMPACT



## AFI HELPS SPONSOR THE 2025 DISTINGUISHED CITIZEN DINNER | BOY SCOUTS OF AMERICA

The Sequoyah Council of Scouting America recognized community members at the annual Distinguished Citizen Dinner. News Channel 11's Kenny Hawkins emceed the event. The dinner recognizes the community's efforts in supporting and raising money for Scouting America. Organizers said recognizing the community ensures generations of Scouts. This year's guest was Tony Vitello, the University of Tennessee's head baseball coach, who talked about the importance of being a team player.

## 2025 MASQUERADE FOR THE MOUNTAINS GALA | BEENEFITING VICTIMS OF HURRICANE HELENE

Masquerade for the Mountains — A black-tie gala and fundraiser for Appalachia. All the proceeds from the event will help build houses for the displaced victims of Hurricane Helene. Alongside Appalachia Service Project, they have a goal of building 20 houses. AFI is proud of our Appalachian roots and was eager to get out and help support such an amazing cause for all of our neighbors who suffered from Hurricane Helene.



## KINGSPORT'S SOCIAL EVENT OF THE YEAR | 78TH ANNUAL KINGSPORT CHAMBER DINNER

Your Kingsport Chamber Annual Dinner is a night of great entertainment, incredible food and the perfect opportunity to network and socialize with our region's top business and civic leaders. This popular event is also very important as it is our chambers major fundraiser. We are incredibly proud to be a part of this magical evening and love seeing all of the members and attendees who continuously support this night every year.

## 2025 NEW YEAR PREDICTIONS & FUN TAKES ON THE PRESIDENTIAL INAUGURATION

Join us one the most recent Bull's Eye Podcast where we aim straight for the hottest topics of the new year! In this special 2025 predictions episode, we break out the crystal ball (and some solid analysis) to make bold predictions for the year ahead. We also dive into the 2025 Presidential Inauguration and share some funny insights on the matter from our POV. Expect sharp takes, unexpected twists, and maybe a few wild guesses that just might come true. Whether you're genuinely curious or just here for the vibes, we've got you covered.



We  Referrals

*As we kick off a new year, we want to take a moment to thank you for trusting us with your financial future. It's an honor to be part of your journey, and we're committed to helping you reach your goals every step of the way.*

*If you have any family, friends, or colleagues who might benefit from a conversation with us, we'd be grateful for the opportunity to help them too. Your referral is the highest compliment we can receive, and we promise to provide them with the same care and expertise you've come to expect.*

*Thank you for allowing us to serve you—it truly means the world to us!*

- AFI Team